

LUCIE LEBEAU

Dept. of Economics, Wellesley College
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ACADEMIC AND RESEARCH APPOINTMENTS

Department of Economics, Wellesley College
> Assistant Professor

July 2025 - Present

Research Department, Federal Reserve Bank of Dallas
> Senior Research Economist
> Research Economist

January 2025 – July 2025
July 2021 – December 2024

Opportunity and Inclusive Growth Institute, Federal Reserve Bank of Minneapolis
> Visiting Scholar

May 2025

EDUCATION

Ph.D. in Economics, University of California, Irvine 2021

M.A. in Economics, University of California, Irvine 2016

M.A. in Economics and Public Policy, Ph.D. track, Sciences Po, Paris 2015

B.A. in Social Sciences, concentration in Economics, Sciences Po, Paris 2013

RESEARCH INTERESTS

Macroeconomics, Monetary Economics, OTC Markets, Markets with Frictions, Bargaining

PUBLICATIONS

“Credit Frictions and Participation in Over-the-Counter Markets”
> Journal of Economic Theory, Volume 189, September 2020

“Gradual Bargaining in Decentralized Asset Markets” with G. Rocheteau, T.W. Hu, and Y. In
> Review of Economic Dynamics, Volume 42, October 2021

“Bargaining under Liquidity Constraints: Nash vs Kalai in the Laboratory” with J. Duffy and D. Puzzello
> Journal of Economic Theory, Volume 228, September 2025

“Dynamics of Market Power in Monetary Economies” with J. Kala and L. Wang
> European Economic Review, Volume 188, August 2026

“Money Shortages and Complementary Currencies in Small Local Economies” with C. Frasser
> International Economic Review, forthcoming

“The Effects of the Secondary Market for Corporate Loans on the Real Economy” with M. Gabrovski and I. Kospentaris
> Journal of Monetary Economics, Volume 162, September 2026

WORKING PAPERS

“Central Bank Digital Currency: Financial Inclusion vs Disintermediation” with J. Banet
> Revise & Resubmit, Journal of Money, Credit and Banking

“Social Engagement and the Spread of Infectious Diseases”

TEACHING EXPERIENCE

Instructor, Wellesley College July 2025 – Present

Intermediate Macroeconomics, Monetary Theory and Policy

Ad-hoc Research Analyst Training, Federal Reserve Bank of Dallas July 2021 – July 2025

Research methods, Data handling and analysis

Instructor, UC Irvine Summer 2020

Intermediate Economics III

Teaching Assistant, UC Irvine 2015 - 2020

Graduate Macroeconomics I and II (4), Applied Econometrics I (2), Basic Economics I and II (4), Economics of Asymmetric Information (1), Intermediate Economics III (2), Intermediate Quantitative Economics III (2), Probability and Statistics in Economics II (1)

16 quarters total (number of quarters indicated in parentheses)

Guest Lecturer, University of California, Irvine August 2017, 2018

Macro Summer School intended to provide entering 2nd year Ph.D. students with the tools necessary to start research projects.

Two lectures: “Wasmer-Weil (2004) model of financial frictions and unemployment” and “Introduction to the New Monetarist Framework”

Teaching Assistant, Université Paris V Descartes, Paris, France Fall 2014

Introductory Microeconomics

RELEVANT POSITIONS AND SERVICE

Organizing and scientific committee member, 2nd Women in Central Banking Workshop November 2024

Mentor, 2024 AEA CSQIEP Queer Economics PhD Student Mentoring Conference August 2024

Master’s thesis reader for Juan Camilo Pájaro Gallego, Universidad del Valle March 2024

Chair, AEA session on Credit and Banking at the San Antonio ASSA meetings	January 2024
Research analyst manager for the Dallas Fed macro and policy groups (4 RAs)	August 2023 - Present
Co-organizer of the Dallas Fed external seminar series	July 2022 – January 2024
Diverse Educational Community and Doctoral Experience mentor at UCI	September 2019 – June 2021
Cofounder and coordinator of the UCI Women in Economics group	September 2018 – June 2021
Local organizer for the West Coast Search and Matching workshop at UCI	December 2017
Coordinator of the UCI Macroeconomics Ph.D. workshop	2016 – Winter 2018
Research Assistant for Prof. Christine le Clainche, Université de Lille 2, France	2014 - 2015
Referee service: American Economic Review: Insights; B.E. Journal of Macroeconomics; Economic Inquiry; European Economic Review; International Economic Review; Journal of Applied Econometrics; Journal of Economic Behavior and Organization; Journal of Economic Dynamics and Control; Journal of Economic Theory; Journal of Money, Credit and Banking; Review of Economic Dynamics.	

FELLOWSHIPS AND AWARDS

Sheen T. Kassouf Fellowship for Excellence in Course Work and Research	2020
University of California President's Lindau Nobel Laureate Meetings Fellowship	2020
Christian Werner Spring Fellowship, School of Social Sciences, UC Irvine	2020
Certificate of Recognition, Department of Economics, UC Irvine	2019

In acknowledgment of the time and dedicated service to the Department of Economics

Christian Werner Summer Fellowship, School of Social Sciences, UC Irvine	2018
Economics Summer Research Fellowship, Economics Department, UC Irvine	2017, 2019
Distinction on Microeconomics and Macroeconomics Qualifying Exams	2016
Merit Fellowship in Economics, School of Social Sciences, UC Irvine	2015 – 2021

CONFERENCES, SEMINARS, AND POSTER PRESENTATIONS

2026: Macro Workshop, Loyola Marymount University; Liberal Arts Macro Conference, Saint Olaf and Carleton College; Union College*; Bentley Applied Macroeconomics Workshop*; Bates College*

2025: Federal Reserve Bank of Minneapolis; Kyoto Workshop on Digitalization and Macro-prudence Policy; Colby College; Amherst College; College of the Holy Cross; Wellesley College; Wesleyan University; University of Richmond; William & Mary; Junior Workshop In Macroeconomics, NYU Stern

2024: Rice University; DC Search and Matching Workshop, Federal Reserve Board; Simon Fraser University

2023: Fintech: Innovation, Inclusion, and Risks Conference; Universidad Nacional de Colombia; Federal Reserve Board TechLab speaker series; University of Hawaii; University of Essex; Rice-LEMMA Monetary Conference; Southern Methodist University; Early Career Workshop, Minneapolis Fed Opportunity and Inclusive Growth Institute

2022: Workshop on Theoretical and Experimental Macroeconomics, TU Berlin (*canceled*); Summer Workshop in Money, Banking, Payments, and Finance, Federal Reserve Board; Search and Matching Online Workshop; Universidad del Valle; Congreso Anual Red Investigadores de Economía 2023, Banco de la República de Colombia

2021: Carnegie Mellon University; Colby College; Colorado College; Einaudi Institute for Economics and Finance; Federal Reserve Bank of Dallas; Federal Reserve Bank of New York; Federal Reserve Bank of San Francisco; Purdue University; Search and Matching in Macro and Finance Monetary Economics Conference; Université Laval; University of Bristol; University of Manchester; Wilfrid Laurier University

2020: Dale T. Mortensen Centre COVID-19 Workshop, Aarhus University; Search and Matching in Macro and Finance Online Job Market Workshop; Virginia Commonwealth University; University of Basel Economic Theory Reading Group

2019: Mini Conference on Search and Money, Wisconsin School of Business; North American Meeting of the Econometric Society, University of Washington; Asian Meeting of the Econometric Society, Xiamen University; Midwest Macroeconomics Meetings, University of Georgia; University of California, Irvine

2018: Society for Economic Dynamics Annual Meeting, Mexico City; Midwest Macroeconomics Meetings, University of Wisconsin; West Coast Search and Matching workshop, Federal Reserve Bank of San Francisco

2017: West Coast Search and Matching workshop, University of California, Irvine; Workshop at the Bank of Canada

** indicate upcoming events*

PROFESSIONAL AND PEDAGOGICAL DEVELOPMENT

Harvard Bok Higher Education Teaching Certificate Online Course September 2024 – November 2024

Summer Teaching Apprenticeship Program Fellow, UC Irvine Fall 2019 – Spring 2020

Completed a selective year-long program preparing graduate students to teach their own course

Participated to a UCI workshop designed to help TAs foster diversity and inclusion Winter 2020

Completed course on public speaking, “Activate to Captivate” Spring 2019

Obtained certificate in public speaking after 16 hours of training

Completed University Studies 390X – Developing Teaching Excellence Fall 2017

Obtained CIRTl associate certification